

CECABANK

A CASE STUDY IN FINANCE



Ricardo López

Director of Compliance, Risks,
and Control

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WHY CECABANK CHOSE LEPIDE FOR THEIR COMPLIANCE AND RISK REDUCTION REQUIREMENTS

CECABANK is a Spanish Wholesale Bank constituted on October 17th, 2012, as the result of the segregation of most of the patrimony, except for some financial assets and liabilities linked to social projects, of the Confederación Española de Cajas de Ahorros (Cecas, Spanish regional savings banks) to create a new bank. CECABANK's headquarters is based in Madrid and has some representative offices in Europe, as well as branch offices in Lisbon and London.

IT INFRASTRUCTURE

CECABANK has two computing centres (a primary one and a secondary one) with over 500 servers and different operating systems (Unix, Linux and Windows). In terms of endpoints, the total for the number of users is over 1500.

The IT team consists of over 100 experienced staff across areas such as systems, Help Desk, development, production etc., not including external personnel.

THE CHALLENGE

CECABANK, as other companies in the same industry, manages a great deal of data. In Ricardo López's own words (Director of Compliance, risks, and control areas), the need that the company faced was the forensic analysis of access to data and systems: 'We were mainly interested in a solution that would allow us to collect evidence of the activity in our systems and our local network, not requiring to store a high volume of data but which could be easily accessible and indexed.'

THE SOLUTION

As Ricardo López remarks: 'Usually we have an externalization policy in place which obligates us to obtain at least 3 RFP's from different providers, but in this case, we had a previous version of Lepide already, so we decided to increase and upgrade the number of services in use.'

The criteria that CECABANK weighted to choose the solution was not just value, but also ease of use. Ricardo López highlights that 'The availability of the provider, MICROMOUSE, also played an important part in the decision process since they were readily available for the set up and customization of the solution according to our network and needs.'

CECABANK considered other solutions and providers, but they directly and swiftly took to Lepide due to their trust in both the solution and the services provider.

Although Lepide started collecting auditing data from the very moment it was up and running, the overall implementation took some weeks due to the high volume of information. 'In terms of the implementation and adjustment of the solution, we have received great technical support from MICROMOUSE. We have worked together as if they were part of our Systems department at CECABANK.'